



(Auction Sale Notice for movable properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)



SALE NOTICE

AUCTION SALE NOTICE OF MOVABLE PROPERTIES UNDER RULES 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the effect that the movable property/ies described herein, taken possession under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002, will be sold by holding public auction.

1.	Name and Address of the Secured Creditor	Canara Bank, Governorpet Branch, Vijayawada
2.	Name and Address of the Borrower	Mr. YADLA RAJEEV VARMA S/O CHITTI RAJU, 2 310 1 WATER TANK STREET, ANKAMPALEM 533236 PH.No 919440203337
3.	Total liabilities as on 09-09-2026	Rs. 41,08,840/-
4.	a. Date & Time of Auction	25-09-2026 & 12.30 PM to 2.00 PM (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	b. Mode of Auction	Online M/s C1 India Ltd
	c. Portal of e- auction	https://www.bankeauctions.com
	d. EMD Amount & EMD Last date	Rs.58,500/- & 25.09.2026 before 12.00 PM
5.	Details of Vehicle	EICHER 20.15N CWC BUS 2020 Vehicle Reg. No: AP 39 TK 6629 Engine No.: E624CDLA317780 Chassis No.: MC2R3NRTOLA066143
6.	Reserve Price (Please note to mention separately for each property)	Rs.5.85 Lakhs (Rupees Five Lakhs Eighty Five thousand only)
7.	Other terms and conditions: a. The Vehicle(Bus) will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below). b. The Vehicle(Bus) will not be sold below the Reserve Price.	

- c. The Vehicle can be inspected on or before 24.09-2026.
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.58,500/- being 10 % of the Reserve Price, by way of DD favouring, Authorized Officer, Canara Bank, **GOVERNORPET** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **GOVERNORPET** Branch, A/c No. **209272434** IFSC Code: **CNRB0000680** on or before 25-09-2026 at 12.00 pm.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs. 50 lakhs (Rupees Fifty lakhs), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For detailed terms and conditions of the sale please contact Manager, GOVERNORPET BRANCH Canara Bank, Cell: **8331015679** during office hours on any working day.
- k. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

कृते केनरा बैंक
For CANARA BANK

अधिकृत अधिकारी Authorized Officer
Canara Bank

Place: Governorpet, Vijayawada
Date: 09.09.2026

REF: ROVJA: RECOVERY: RP: 73: 2026-27: BSK SUB: SRI YADLA RAJEEV VARMA- PERMISSION FOR FIXATION OF RESERVE PRICE
- GOVERNORPET BRANCH - 0680768000137

FROM	TO
RECOVERY SECTION REGIONAL OFFICE, VIJAYAWADA	THE BRANCH IN CHARGE GOVERNORPET
REF: ROVJA: REC: RP: 73: 2026-27: BSK	Date: 31.08.2026

SUB: SRI YADLA RAJEEV VARMA- PERMISSION FOR FIXATION OF RESERVE PRICE - GOVERNORPET
BRANCH - 0680768000137

The Competent Authority has permitted the following:

Details of Asset	(In Lakhs) Value
Eicher 20.15 N CWC Bus 2020 MODEL Vehicle Reg. No: AP 39 TK 6629 Engine No. E624CDLA317780 Chassis No. MC2R3NRTOLA066143 Standing in the name of SRI YADLA RAJEEV VARMA Valuer : CH SH SANKAR	PMR: RS.5.85 LAKHS

Branch has to follow the following:

1. To fix the date of auction by giving clear 15 days' notice period. 25/09/26
2. To dispose-off the vehicle under Auction sale by following all required procedure & publish the Auction in one Newspaper.
3. To fix Reserve Price of the vehicle as recommended above.
4. To contact leading businessmen/high net worth borrowers/others in around the area to mobilize more bidders.

//AS PER THE ORDERS OF DGM RO CAC//

SENIOR MANAGER
RECOVERY SECTION



Confidential Internal